

Projects with a variance greater than 10% (+/-)

Corporate	Approved budget	Forecast outturn	Forecast change in expenditure	Financing		
				Virements	Internal resources	External resources
	£000	£000	£000	£000	£000	£000
ICT General Programme Change reflects a virement to approve as detailed within Appendix 3. An expanded ICT Programme (General Programme, Disaster Recovery and Desktop Refresh) has been proposed to ensure that the Council's IT infrastructure remains operational, secure and up to date in a complex and constantly changing IT environment.	3,955	6,013	2,058	48	2,010	-
ICT Disaster Recovery An expanded ICT Programme (General Programme, Disaster Recovery and Desktop Refresh) has been proposed to ensure that the Council's IT infrastructure remains operational, secure and up to date in a complex and constantly changing IT environment.	5	201	196	-	196	-
ICT Desktop Refresh An expanded ICT Programme (General Programme, Disaster Recovery and Desktop Refresh) has been proposed to ensure that the Council's IT infrastructure remains operational, secure and up to date in a complex and constantly changing IT environment.	1,018	2,587	1,569	-	1,569	-
Corporate Contingency Change reflects the re-provision of corporate contingency budget so that priority projects can be progressed in a timely manner, and a virement to approve as detailed within Appendix 3.	300	2,287	1,987	(133)	2,120	-
West Midlands Combined Authority (WMCA) Initiatives Change reflects a removal of the provision which is no longer required due to the WMCA being awarded with their borrowing powers.	22,000	-	(22,000)	-	(22,000)	-
Director of Education						
Schools ICT and equipment Change reflects a capitalisation of schools ICT and equipment costs that are fully funded from school contributions.	-	423	423	-	423	-
Schools Improvements Change reflects schools improvement works that are fully funded from the school contributions.	-	175	175	-	175	-
Capital Maintenance - Structural Works Change is due to the grant award being less than anticipated and a virement to approve as detailed within the Appendix 3.	740	638	(102)	4	-	(106)
Contingency for Emergency Works Change reflects a virement to approve as detailed within the Appendix 3.	450	350	(100)	(202)	-	102
Electrical Works (Planned maintenance) Change reflects a virement to approve as detailed within the Appendix 3.	908	1,105	197	197	-	-
Uncommitted Balance of Capital Maintenance Change reflects a virement to approve as detailed within the Appendix 3.	258	293	35	35	-	-
Universal Infant Free School Meals Change reflects a virement to approve as detailed within the Appendix 3.	22	30	8	8	-	-
Subtotal	29,656	14,102	(15,554)	(43)	(15,507)	(4)

Analysis of projected change in expenditure for existing projects

Appendix 1

People	Approved budget	Forecast outturn	Forecast change in expenditure	Financing		
	£000	£000	£000	Virements £000	Internal resources £000	External resources £000
Cricket provision Change reflects additional costs for Newbridge Park that are funded from Section 106 contributions.	176	240	64	-	-	64
Learning Disability Change reflects a virement to approve as detailed in Appendix 3.	130	144	14	14	-	-
Capital Investment in Community Capacity Change reflects a virement to approve as detailed in Appendix 3 and a budget reduction as it is no longer required.	115	-	(115)	(14)	-	(101)
Early Education - Two Year Education Pilot Change reflects fees associated with final completion related to the Gatis Street project.	38	42	4	-	4	-
Residential Care (Integrated Placement Scheme) Change is due to fees associated with final completion.	14	19	5	-	5	-
Subtotal	473	445	(28)	-	9	(37)

Place - Non Housing	Approved budget	Forecast outturn	Forecast change in expenditure	Financing		
	£000	£000	£000	Virements £000	Internal resources £000	External resources £000
Energy Efficiency Measures Approved on a case by case basis to achieve reductions in utility costs.	569	1,069	500	-	500	-
Vacation & Disposal of Jennie Lee Centre Change reflects a virement to approve as detailed in Appendix 3.	-	26	26	26	-	-
Interchange - Ph2 Train Station/MSCP/Metro Extension The budget has been realigned to reflect the position approved by Cabinet (Resources) Panel on 14 November 2017.	23,632	28,382	4,750	-	(3,500)	8,250
Black Country GOLD Project Change is due to the realigned accounting treatment of costs that was approved by The Ministry of Housing, Communities and Local Government.	721	1,154	433	-	-	433
Security Enhancement works Changes reflect the revised timeline for the programme of mitigation works and additional security enhancements for which a virement is proposed for approval from the Corporate Contingency.	373	456	83	83	-	-
Parks Strategy and Open Space Change reflects additional S106 contributions received and built into the capital programme in order that projects can be progressed in a timely manner.	636	751	115	-	-	115
Maintenance of classified roads Changes reflect final outturn and reallocation of resources across projects within the Transportation capital programme to align with current prioritisations and virements to approve are detailed within Appendix 3. Additional flood resilience and road repair funding is included.	8,488	9,698	1,210	(14)	-	1,224

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Place - Non Housing (continued)	Approved budget	Forecast outturn	Forecast change in expenditure	Virements	Financing Internal resources	External resources
	£000	£000	£000			
Maintenance of unclassified roads Changes reflect final outturn and reallocation of resources across projects within the Transportation capital programme to align with current prioritisations and virements to approve are detailed within Appendix 3. New grant allocations for the 2018-2019 financial year are also included.	6,616	7,966	1,350	(39)	-	1,389
i54 Travel Plan Change reflects the removal of S106 contributions redirected to fund revenue costs associated with the i54 bus service.	717	-	(717)	-	-	(717)
Safety Programme Changes reflect final outturn and reallocation of resources across projects within the Transportation capital programme to align with current prioritisations and virements to approve are detailed within Appendix 3.	861	1,060	199	199	-	-
Network Development - Safer Routes to School Changes reflect final outturn and reallocation of resources across projects within the Transportation capital programme to align with current prioritisations and virements to approve are detailed within Appendix 3.	10	12	2	2	-	-
Managing Short Trips Change reflects the completion of projects within this current programme of works and the alignment of budgets to total project costs.	753	510	(243)	-	-	(243)
Place - Housing	Approved budget	Forecast outturn	Forecast change in expenditure	Virements	Financing Internal resources	External resources
	£000	£000	£000			
Housing General Fund - Empty Property Strategy Change is due to the increased provision for acquisition of empty properties that is fully funded from capital receipts as per Empty Property Strategy.	463	963	500	-	500	-
Housing General Fund General Schemes - Capitalised Salaries Change reflects a budget requirement to accommodate the costs and a virement to approve as detailed in Appendix 3.	-	373	373	47	326	-
Subtotal	43,839	52,420	8,581	304	(2,174)	10,451
Total projects with a variance greater than 10% (+/-)	73,968	66,967	(7,001)	261	(17,672)	10,410
Total projects with a variance less than 10% (+/-)	109,498	109,210	(288)	(560)	(1,362)	1,634
Grand total General Fund	183,466	176,177	(7,289)	(299)	(19,034)	12,044

Projects with a variance greater than 10% (+/-)

Housing Revenue Account	Approved budget	Forecast outturn	Forecast change in expenditure	Financing		
	£000	£000	£000	Virements £000	Internal resources £000	External resources £000
Low Hill PODS scheme Change is due to release of final account provision after the settlement.	104	38	(66)	-	(66)	-
New Build infill schemes Change reflects a virement to approve as detailed in Appendix 3.	2,043	2,382	339	339	-	-
Additional Social Housing Change reflects a virement to approve as detailed in Appendix 3.	2,500	2,161	(339)	(339)	-	-
HRA - Street Scaping Change is due to release of final account provision after the settlement.	-	(153)	(153)	-	(153)	-
Sustainable estates Change reflects a virement to approve as detailed in Appendix 3.	8,955	6,886	(2,069)	(2,069)	-	-
High Rise External Works Change reflects a virement to approve as detailed in Appendix 3.	3,280	4,280	1,000	1,000	-	-
Studies & Capitalised Salaries Change reflects a virement to approve as detailed in Appendix 3.	7,380	9,600	2,220	2,250	(30)	-
Contingency Change reflects a virement to approve as detailed in Appendix 3.	6,000	1,000	(5,000)	(5,000)	-	-
Heath Town Phase 1 Change reflects a virement to approve as detailed in Appendix 3.	2,640	3,000	360	360	-	-
Care and Support Specialised Housing (CAASH) Fund Change reflects a switch of the resources.	1,021	1,021	-	-	(101)	101
Total projects with a variance greater than 10% (+/-)	33,923	30,215	(3,708)	(3,459)	(350)	101
Total projects with a variance less than 10% (+/-)	189,327	192,037	2,710	3,459	(864)	115
Grand total HRA	223,250	222,252	(998)	-	(1,214)	216
Total Capital Programme			(8,287)	(299)	(20,248)	12,260